



K Lokesh & Co.,

Chartered Accountants

INDEPENDENT AUDITORS REPORT

To
The Chairman,
The Institution of Electronics and Telecommunication Engineers
Bangalore – center.

We have audited the attached Balance sheet of The Institution of Electronics and Telecommunication Engineers as at 31.03.2023 and also the annexed Income and Expenditure Account of Institute for the period ended on that annexed thereto. The Financial statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statements.

We conducted our audit in accordance with accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes a) examining on a test check basis, evidences supporting, b) an audit also includes assessing the accounting principles used in preparation of the financial statements. c) assessing significant estimates made by the management in the preparation of the financial statements and d) evaluating, overall financial statements presentation. We believe that our audit provides, a reasonable test check basis for our opinion.

We Report that:

- a) We have obtained all the necessary information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of Accounts as required by the law have been kept by the institute so far as appears from our examination of the books of the Institute.
- c) The Balance sheet and Income and Expenditure account referred to in this report are in agreement with the books of Accounts of the Institute.



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- d) In our Opinion and to the best of our information and according to the explanations given to us, the said Balance sheet and Income & Expenditure Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i. In case of the Balance sheet, of the state of affairs of the Institute as at 31st March, 2023 and
- ii. In case of Income & Expenditure Account of the Institute, of the Surplus of income over expenditure for the year ended on that date.

For and on behalf of
K Lokesh & Co.,
Chartered Accountant
FRN: 019444S


Lokesh Kuruba
M.No: 242181
UDIN:23242181BGXTME7602
Date: 09.06.2023
Place : Bangalore.



The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre
Balance Sheet as on 31.03.2023

Source of Funds	Annex	31.03.2023	31.03.2022	Application of Funds	Annex	31.03.2023	31.03.2022
Permanent Reserve	A	5,625,328	5,625,328	Fixed Assets	H	2,726,314	2,878,418
General Fund	B	4,205,467	3,247,173	Earmarked FD's	I	5,591,920	5,302,613
Memorial Funds	C	831,559	811,255	Sundry Debtors	J	766,890	285,000
Library Fund	D	60,500	60,500	Balance in Bank Accounts	K	482,098	326,925
IETE Infrastructure Fund	E	90,890	88,494	Cash in Hand		19,915	3,822
Sundry Creditors	F	10,000	10,000	Other Deposits	L	3,991	3,991
Loan from HQ for IOT Lab	G	-	175,000	Advance Receivable in Cash or Kind	M	1,714,593	1,275,567
Other Current Liabilities		481,977	58,587				
Total		11,305,721	10,076,337	Total		11,305,721	10,076,337

As per report even dated

K Lokesh & Co.,

Chartered Accountants

FRN: 019444S

Lokesh Kuruba

M.No: 242181

UDIN:23242181BCS/TMB760

Place : Bangalore

Date: 09.06.2023




C P Dwivedi
Chairman


S G Shivaprasad Yadav
Hon. Secretary


D G Rao
Hon. Treasurer

The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre
Income & Expenditure Account for the period ending 31.03.2023

Expenditure	31.03.2023	31.03.2022	Revenue	31.03.2023	31.03.2022
Centre Income (10% of Surplus 21-22)	30,000	-	Annual Grant from HQ	180,000	180,000
Seminar & Tech Activities (Schedule-M)	1,942,768	1,340,178	Seminar & Tech Activities	4,733,411	2,483,720
Membership fee Paid to HQ	323,741	94,493	ISF Grant from HQ	100,474	19,741
IETE International Conference India - 2023	91,497	3,527	C V RAMAN MEMORIAL LECTURE	80,789	-
Augmented Reality Lab's	-	31,069	IETE IRSI & N V Gadhadhar Fund	40,000	40,000
Annual General Meeting	148,182	8,117	BEL-IETE-SYMPOSIUM	1,302,395	-
Administration Expenses (Schedule-N)	2,211,216	1,342,987	Interest Received	268,579	315,713
Memorial Funds (N V Gadadhar)	10,000	10,000	Other Misc. Receipts	-	350
BEL-IETE-SYMPOSIUM	955,163	-	ISF Membership Fee	220,115	64,312
Depreciation	338,768	346,492	Donation Received	77,500	26,400
			Received from HQ (Exams)	-	34,154
Excess of Revenue over Expenditure transferred to General Fund	951,928	(12,471)			
Total	7,003,263	3,164,390	Total	7,003,263	3,164,390

As per report even dated

K Lokesh & Co.,

Chartered Accountants

FRN: 019444S

Lokesh Kuruba

MLNo: 242181

UDIN:23242181BGXTME7602

Place : Bangalore

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S.G. Shivaprasad Yadav

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D G Rao

D G Rao
Hon. Treasurer

The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

**Annexure - A
Permanent Reserve**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Balance as per the Last Balance sheet	5,625,328	5,625,328
Add: Transfer form		
Other Fund if any (Specify)		
Less: Transfer to Memorial Funds	-	-
Total	5,625,328	5,625,328

**Annexure - B
General Fund**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Balance as per the Last Balance sheet	3,273,843	3,286,314
Add: Transfer form		
Income & Expenditure Account	951,928	(12,471)
	4,225,771	3,273,843
Less: Transfer to Income & Expenditure Account		
Other Fund: (Transferred to respective to memorial funds)	20,304	26,670
Total	4,205,467	3,247,173

**Annexure - C
Memorial Lecture Fund**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Memorial Lecture Fund		
Prof. NS Nagaraja	481,966	475,842
Prof. K Srinivasan	57,448	56,718
Sri P Kailasanath	83,380	79,920
ITI Ltd Endowment Fund	208,765	198,775
	831,559	811,255
Less: Paid/Expenses During the Year		
Total	831,559	811,255

Place : Bangalore

Date: 09.06.2023



(Chairman)




The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

**Annexure - D
Library Fund**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Balance as per the Last Balance sheet	60,500	60,500
Add: Received during the Year		
Total	60,500	60,500
Less: A) Purchased and Transferred to Permanent reserve		
B) Refund during the Year		
Total	60,500	60,500

**Annexure - E
IETE Infrastructure Fund**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Balance as per the Last Balance sheet	88,494	85,482
Add: Received during the Year		
Add: Interest received during the Year	2,396	3,012
Total	90,890	88,494
Less: A) Purchased and Transferred to Permanent reserve		
B) Refund during the Year		
Total	90,890	88,494

**Annexure - F
Sundry Creditors**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Sundry Creditors		
Other Creditors	10,000	10,000.00
Total	10,000	10,000

Place : Bangalore

Date: 09.06.2023


(Chairman)



The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

**Annexure - G
Advance Money from HQ for IOT Lab**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Balance as per the Last Balance sheet	175,000	500,000
Add: Received during the Year		
Total	175,000	500,000
Less: A) Purchased and Transferred to Permanent reserve	-	75,000
B) Refund during the Year	-	250,000
C) Amount adjusted against annual grant	175,000	
Total	-	175,000

**Annexure - J
Sundry Debtors**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Short Term Courses	554,600	285,000
ISF GRANT (2021)	8,290	
ISF GRANT	83,211.00	
IRSI AWARD	30,000.00	
Sir C V RAMAN MEMORIAL Lecture	80,789.00	
Memorial Funds (N V Gadadhar)	10,000.00	
Total	766,890	285,000

**Annexure - K
Cash at Bank**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Student Fund SBI SB A/c No: 7416	5,154	5,154
IICI Bangalore SBI Current A/c No : 7802	24,116	27,478
Union Bank SB A/c No:26973	89,767	87,371
Canara Bank SB A/c No: 02712	8,922	8,835
SBI - BIS Current A/c No: 94199	101,242	
State Bank of India SB A/c No : 4906	252,897	198,087
Total	482,098	326,925

**Annexure - L
Deposits**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Deposits		
Telephone Deposit	1,761	1,761
Electricity Deposit	2,230	2,230
Total	3,991	3,991

**Annexure - M
Advances Receivable in cash or Kind**

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Receivable from HQ (MTS11)	400,000	400,000
Receivable from HQ (ATC -12)	470,807	470,807
Annual Grant Receivable HQ FY 2021-22	37,500	67,500
TDS Receivable for AY 2018-19	36,080	36,080
TDS Receivable for AY 2021-22	179,360	179,360
TDS Receivable for AY 2022-23	121,820	121,820
TDS Receivable for AY 2023-24	469,026	
Total	1,714,593	1,275,567

Place : Bangalore
Date: 09.06.2023



[Signature]
(Chairman)

The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre
Annexure -I

FD Statement of IETE Bangalore

Sl No.	Account No.	Account Name	Bank Name	Principle Amount	Accrued Interest	Interest Received	Value as on 31.03.2023	Maturity Date
1	64057170888	IETE Students Fund	SBI	99,575	3,318	3,602	106,724	10/10/2023
2	64217183061	IETE Bangalore Centre	SBI	66,573	2,851	572	70,406	28/07/2023
3	64058837127	IETE Bangalore Centre	SBI	213,717	8,314	2,574	227,590	30/03/2024
4	64027538340	IETE Bangalore Centre	SBI	814,956	31,702	9,820	867,868	10/10/2023
5	64207046751	IETE Bangalore Centre	SBI	141,916	1,714	5,723	141,171	18/04/2024
6	38092817161	IETE Bangalore Centre	SBI	400,000	235	21,184	400,000	30/03/2024
7	39189456061	IETE Bangalore Centre	SBI	444,182	2,155	21,497	465,044	30/03/2024
8	64217184190	IETE Bangalore Centre	SBI	133,154	5,702	1,145	132,468	18/04/2023
9	64058837172	IETE Bangalore Centre	SBI	213,286	8,297	2,569	227,132	10/10/2023
10	39801003311	IETE Bangalore Centre	SBI	540,587	11,610	17,792	580,733	27/03/2024
11	38353013381	IETE Bangalore Centre	SBI	610,474	21,497	2,155	610,474	30/03/2024
14	140009053249/1	IETE Bangalore Centre	Canara Bank	79,920	43	3,827	84,016	24/04/2023
15	140036203686/1	IETE Bangalore Centre	Canara Bank	475,841	1,678	5,127	481,965	23/12/2023
16	140000436276/1	IETE Bangalore Centre	Canara Bank	197,700	3,345	7,755	208,800	21/07/2023
17	140036203098/1	IETE Bangalore Centre	Canara Bank	56,718	216	596	57,448	23/12/2023
18	40036204314/1	IETE Bangalore Centre	Canara Bank	870,472	13,327	36,821	915,605	23/12/2022
			Total	5,359,071	116,003	142,758	5,577,444	

For and on behalf of

K Lokesh & Co.,

Chartered Accountants

FRN: 019444S

Lokesh Kuruba

MLNo: 242181

UDIN:23242181BGX154E7602

Place : Bangalore

Date: 09.06.2023



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S G Shivaprasad Yadav
Hon. Secretary

D G Rao

D G Rao
Hon. Treasurer

The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

Annexure - H

Details of Fixed Assets as on 31.03.2023

Amount in Rs.

Particulars	Rate of Dep	Gross Block				Depreciation			Net Block	
		As on 01.04.2022	Additions	Sales (Adj)	Total as on 31.03.2023	Upto 01.04.2022	For the Year	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
	A	B	C	D	(E=B+C-D)	F	(G=J*A)	H=F+G	I=E-H	J=B-F
Building	10%	7,177,874			7,177,874	6,041,484	113,639	6,155,123	1,022,751	1,136,390
Lift	15%	1,509,838			1,509,838	1,267,103	36,410	1,303,513	206,325	242,735
Air Conditioner	15%	336,236			336,236	295,583	6,098	301,681	34,555	40,653
Furniture & Fixtures	10%	854,410			854,410	688,725	16,568	705,294	149,116	165,685
Slide Projectors Etc	15%	120,109			120,109	91,435	4,301	95,736	24,373	28,674
Computers and Laptops	40%	1,073,136	186,664		1,259,800	1,071,238	38,092	1,109,330	150,470	1,898
Laboratory Equipment's	15%	540,020			540,020	492,796	7,084	499,880	40,140	47,224
IOT Lab	15%	1,062,127			1,062,127	352,295	106,475	458,769	603,358	709,832
Office Equipment	15%	76,758			76,758	75,807	143	75,950	808	951
Motor Car	15%	515,280			515,280	77,292		77,292	437,988	437,988
Generator	15%	72,881			72,881	24,174	7,306	31,480	41,401	48,707
LED Board	15%	27,400			27,400	9,720	2,652	12,372	15,028	17,680
Total		13,366,069	186,664	-	13,552,733	10,487,651	338,768	10,826,419	2,726,314	2,878,418



The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

Schedules to Income & Expenditure Account for the period ending 31.03.2023

Income	31.03.2023 Rs.	31.03.2022 Rs.
Seminar and Tech Activities		
BEL Corporate Training	1,498,275	1,188,243
CA Exams	834,093	705,233
IETE Exams	20,000	15,000
S.U.S.I.E.C { Summer Camp }	49,500	6,000
Short Term Courses	2,270,343	569,244
ISF Congress and Zonal Seminar	61,200	-
Total	4,733,411	2,483,720
Interest Received		
Interest on S.B. Account	6,806	8,250
IETE Infrastructure Fund	3,012	3,012
Interest on F.D. Account	142,758	152,959
Interest accrued on F.D. Account	116,003	151,492
Total	268,579	315,713



The Institution Of Electronics And Telecommunication Engineers : Bangalore Centre

Schedules to Income & Expenditure Account for the period ending 31.03.2023

Schedule -N

Expenditure	31.03.2023 Rs.	31.03.2022 Rs.
Administration Expenses		
Advertisement	12,944	22,302
Audit Fee	10,000	10,000
Bank Charges	563	443
Travel & Conveyance Expenses	66,112	23,979
Ecolab's LMS Subscription	-	5,650
Electricity Charges	93,049	90,743
Honorarium & Salary to Staff	881,838	755,491
Ayudha Pooja Expenses	9,494	5,726
Printing & Stationery	60,004	50,209
Professional Charges	24,000	22,000
Repairs & Maintenance	49,768	167,184
Telephone and Internet Expense	14,088	17,961
Vehicle Maintenance	54,908	39,356
Rates & taxes (BBMP tax)	662,104	9,760
Water Charges	102,528	78,842
Misc. Exp	-	9,528
Incidental Expense	9,932	7,148
EC meeting Expenses	159,884	26,665
Total	2,211,216	1,342,987

Seminar and Tech Activities

Schedule -M

Expenditure	31.03.2023 Rs.	31.03.2022 Rs.
Engineer's day	4,171	30,450
Women's Day	104,611	29,395
S U S I E C (SUMMER CAMP)	48,774	3,000
ISF Programe	1,200	1,230
Foundation Day	82,334	42,712
Independence Day	4,833	3,133
Republic Day	1,200	9,644
Students Day	15,658	24,843
IRSI Award Expenses	12,192	26,755
IETE Exam Expenses	29,995	94,493
CA Exam	357,697	394,295
IOT Lab Maintenance	8,008	2,200
CV Raman Memorial lecture	89,961	10,547
Internship Training Expenses	151,750	-
Short Term Courses	586,763	135,013
BEL Corporate Training	443,621	532,468
ISF Congress and Zonal Seminar	120,588	-
	1,942,768	1,340,178

